

Estimated Repayment Chart

| Repayment Balance | 3.42% | | | 4.22% | | | 5% | | | 6% | | | 7% | | | 8.25% | | | 9% | | |
|-------------------|-------|------------|----------------|-------|------------|----------------|-------|------------|----------------|-------|------------|----------------|-------|------------|----------------|-------|------------|----------------|-------|------------|----------------|
| | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest | Pmt | #of Months | Total Interest |
| \$ 1,000 | \$57 | 18 | \$27 | \$58 | 18 | \$34 | \$58 | 18 | \$40 | \$58 | 18 | \$48 | \$59 | 18 | \$56 | \$59 | 18 | \$67 | \$60 | 18 | \$73 |
| \$ 2,000 | 59 | 36 | 107 | 59 | 36 | 133 | 61 | 36 | 158 | 61 | 36 | 190 | 62 | 36 | 223 | 63 | 36 | 265 | 64 | 36 | 290 |
| \$ 2,625 | 77 | 36 | 141 | 78 | 36 | 174 | 79 | 36 | 207 | 80 | 36 | 250 | 81 | 36 | 293 | 83 | 36 | 347 | 83 | 36 | 380 |
| \$ 3,000 | 50 | 72 | 295 | 50* | 72 | 375 | 50* | 72 | 459 | 50* | 72 | 576 | 51 | 72 | 683 | 53 | 72 | 814 | 54 | 72 | 894 |
| \$ 3,500 | 54 | 72 | 376 | 55 | 72 | 468 | 56 | 72 | 558 | 58 | 72 | 676 | 60 | 72 | 796 | 62 | 72 | 949 | 63 | 72 | 1,042 |
| \$ 4,000 | 50 | 108 | 546 | 50* | 108 | 705 | 50* | 108 | 876 | 50* | 108 | 1,121 | 50 | 108 | 1,404 | 53 | 108 | 1,680 | 54 | 108 | 1,851 |
| \$ 5,000 | 50 | 120 | 894 | 51 | 120 | 1,138 | 53 | 120 | 1,364 | 56 | 120 | 1,661 | 58 | 120 | 1,967 | 61 | 120 | 2,359 | 63 | 120 | 2,601 |
| \$ 5,500 | 54 | 120 | 1,002 | 56 | 120 | 1,251 | 58 | 120 | 1,500 | 61 | 120 | 1,827 | 64 | 120 | 2,163 | 67 | 120 | 2,595 | 70 | 120 | 2,861 |
| \$ 6,000 | 59 | 120 | 1,093 | 61 | 120 | 1,365 | 64 | 120 | 1,637 | 67 | 120 | 1,993 | 70 | 120 | 2,360 | 74 | 120 | 2,831 | 76 | 120 | 3,121 |
| \$ 6,625 | 65 | 120 | 1,207 | 68 | 120 | 1,507 | 70 | 120 | 1,807 | 74 | 120 | 2,201 | 77 | 120 | 2,606 | 81 | 120 | 3,126 | 84 | 120 | 3,446 |
| \$ 7,500 | 74 | 120 | 1,366 | 77 | 120 | 1,706 | 80 | 120 | 2,046 | 83 | 120 | 2,492 | 87 | 120 | 2,950 | 92 | 120 | 3,539 | 95 | 120 | 3,901 |
| \$ 8,000 | 79 | 120 | 1,457 | 82 | 120 | 1,820 | 85 | 120 | 2,182 | 89 | 120 | 2,658 | 93 | 120 | 3,146 | 98 | 120 | 3,775 | 101 | 120 | 4,161 |
| \$ 8,500 | 84 | 120 | 1,548 | 87 | 120 | 1,934 | 90 | 120 | 2,319 | 94 | 120 | 2,824 | 99 | 120 | 3,343 | 104 | 120 | 4,011 | 108 | 120 | 4,421 |
| \$ 10,000 | 99 | 120 | 1,821 | 102 | 120 | 2,275 | 106 | 120 | 2,728 | 111 | 120 | 3,322 | 116 | 120 | 3,933 | 123 | 120 | 4,718 | 127 | 120 | 5,201 |
| \$ 15,000 | 148 | 120 | 2,732 | 153 | 120 | 3,413 | 159 | 120 | 4,092 | 167 | 120 | 4,984 | 174 | 120 | 5,900 | 184 | 120 | 7,077 | 190 | 120 | 7,802 |
| \$ 18,500 | 182 | 120 | 3,370 | 189 | 120 | 4,209 | 196 | 120 | 5,047 | 205 | 120 | 6,147 | 215 | 120 | 7,276 | 227 | 120 | 8,729 | 234 | 120 | 9,622 |
| \$ 20,000 | 197 | 120 | 3,643 | 205 | 120 | 4,551 | 212 | 120 | 5,456 | 222 | 120 | 6,645 | 232 | 120 | 7,866 | 245 | 120 | 9,437 | 253 | 120 | 10,402 |
| \$ 30,000 | 296 | 120 | 5,464 | 307 | 120 | 6,826 | 318 | 120 | 8,184 | 333 | 120 | 9,967 | 348 | 120 | 11,799 | 368 | 120 | 14,155 | 380 | 120 | 15,603 |
| \$ 38,500 | 379 | 120 | 7,012 | 394 | 120 | 8,760 | 408 | 120 | 10,502 | 427 | 120 | 12,791 | 447 | 120 | 15,142 | 472 | 120 | 18,166 | 488 | 120 | 20,024 |
| \$ 40,000 | 394 | 120 | 7,286 | 409 | 120 | 9,101 | 424 | 120 | 10,911 | 444 | 120 | 13,290 | 464 | 120 | 15,732 | 491 | 120 | 18,873 | 507 | 120 | 20,804 |
| \$ 50,000 | 493 | 120 | 9,107 | 511 | 120 | 11,376 | 530 | 120 | 13,659 | 555 | 120 | 16,612 | 581 | 120 | 19,665 | 613 | 120 | 23,592 | 633 | 120 | 26,005 |
| \$ 60,000 | 591 | 120 | 10,928 | 614 | 120 | 13,652 | 636 | 120 | 16,367 | 666 | 120 | 19,935 | 697 | 120 | 23,598 | 736 | 120 | 28,310 | 760 | 120 | 31,207 |
| \$ 100,000 | 985 | 120 | 18,214 | 1,023 | 120 | 22,753 | 1,061 | 120 | 27,279 | 1,110 | 120 | 33,225 | 1,161 | 120 | 39,330 | 1,227 | 120 | 47,183 | 1,267 | 120 | 52,011 |
| \$ 138,500 | 1,364 | 120 | 25,226 | 1,417 | 120 | 31,513 | 1,469 | 120 | 37,781 | 1,538 | 120 | 46,016 | 1,608 | 120 | 54,472 | 1,699 | 120 | 65,349 | 1,755 | 120 | 72,035 |

Notes:

- Payments and interest figures are both rounded to the nearest whole dollar and will not reflect your actual payment amount.
- Current repayment rate for Federal Stafford loans is 3.42%. Current Federal PLUS loan repayment rate is 4.22%. Rates change annually, effective July 1 of each year.
- Assumes 30 days per month and a 360-day calendar year.
- Assumes no payments have been made while in school.
- Chart does not include capitalization of accrued interest, which occurs at the end of the grace or deferment period for Bank One Unsubsidized Federal Stafford and PLUS loans, so monthly payments and total interest may be higher for those loans.

**Actual payment calculation is less, but a minimum \$50 payment is required. The loan is paid off faster than indicated.*

Budget Traps To Avoid

- One** – Don't make wild guesses about your expenses. If you don't have actual costs, try to get an estimate from other students or your school's Financial Aid Office.
- Two** – Don't kid yourself about real life. Think you can hold down your expenses for fun to \$30 a semester? Even with the best intentions, that's only two dollars a week... not very realistic.
- Three** – Don't budget yourself into a corner. Leave a little extra for emergencies or special opportunities, like car repairs or a road trip with friends (treat it as savings, unless you need it).

Interest Capitalization: When interest is added to the principal balance of your loan.

Estimating the Cost of Capitalizing Your Interest

Unsubsidized Federal Stafford Loan Amount \$ _____

Monthly Interest Payment
(assume current annual in-school interest rate; multiply loan amount by .0282% then divide by 12)

Number of Months in School, Grace and Deferment **X** _____

= Estimated Capitalized Interest \$ _____

Budget Worksheet

Designing a budget puts you in control and helps you make better financial decisions. College expenses don't stop at tuition. You'll also need money for fees, room and board, meals, books and other expenses. If your ending income balance in the worksheet below is not above \$0, cut down somewhat on your spending and increase your income through work or with a loan.

Time Period For This Budget:

Estimated Income Amount _____ Estimated Expenses Fixed Source Amount _____

| | | |
|----------------|-------------------|---------------|
| Scholarships | Tuition | Room & Board |
| Grants | Other Fees | Utilities |
| Loans | Medical Insurance | Car Insurance |
| Savings | Emergencies | Other |
| Monthly Income | | |
| Less Taxes | | |
| Other | | |

Total Estimated Income _____ Variable Source Amount _____

| | | | |
|--------------------------------|---------|---------|---------------|
| Books/Supplies | Meals | Phone | Entertainment |
| Travel | Clothes | Medical | Personal |
| Total Estimated Expenses _____ | | | |

Bank One Education Loan Fact Sheet

| Terms | Federal Subsidized Stafford (Loans for students) | Federal Unsubsidized Stafford (Loans for students) | Federal PLUS (Parent Loans for Undergraduate Students) |
|---------------------------------------|--|--|--|
| Eligibility | Need based; FAFSA* required | Not based on need; all students may apply; FAFSA* required | Not based on need; borrower must be creditworthy; FAFSA* may be required |
| Loan amount | Based on student's grade level and the cost of attendance (less other financial aid) | | Can be used to meet the "expected family contribution" |
| Minimum Loan Amount | \$100 | | \$100 |
| Maximum Loan Amount | \$2,625 Year 1 \$3,500 Year 2 \$5,500 Year 3-5 \$8,500 per year graduate/professional** | | No specified limit, cannot be more than the cost of attendance minus other financial aid |
| Interest Accrual and Repayment | Government pays interest during school, grace and deferment periods; up to 10 years to repay (Flexible repayment plans available) | Borrower pays interest during school, grace and deferment periods (or the interest accrues and, if unpaid, is added to the principal at repayment); up to 10 years to repay (Flexible repayment plans available) | Repayment begins immediately after the loan is fully disbursed; up to 10 years to repay (Flexible repayment plans available) |
| Available Through | Bank One | | |
| Guarantee Fee | Up to 1% of the loan amount | | |
| Origination Fee | Up to 3% fees deducted from loan amount | | |
| Grace Period | 6 months | | N/A |
| Interest Rate | Variable and can not exceed 8.25% (Visit www.StudentLoanNet.com for current interest rate information) | | Variable and can not exceed 9% |
| Cumulative Borrowing Limits | \$23,000 dependent undergraduate, \$46,000 independent undergraduate \$138,500 graduate | | Cost minus other financial aid |
| Borrower Benefits | Through our industry partnerships, Bank One is able to offer money-saving benefits to our borrowers. Visit our website or check with your school's financial aid office for details. | | |
| How to Apply | Online at www.StudentLoanNet.com , via paper application, or at your school's Financial Aid Office | | |

*Free Application for Federal Student Aid (FAFSA)




**Additional Federal Unsubsidized Stafford loans may be obtained by independent students or by dependent students whose parents are not eligible for Federal PLUS loans. These loans may be as much as \$4,000 for years 1-2; \$5,000 for years 3-5; and \$10,000 for graduate and professional students.

Private Education Loans

Bank One also offers several private loan products to students and families, and you can apply for these loans online. They include:

- **Signature Education Loan®** — A low-cost private loan alternative for students who need funding beyond the Federal Stafford Loan.
- **Education One® Loan** — A private credit-based consumer loan to be used alone or as a supplement to the Federal Stafford Loan.

Additionally, we participate in loan programs designed especially with professional students in mind:

-  For graduate medical students — Offers a package of Federal Stafford Loans, Alternative Loan Program and MEDEX Residency Loan and is the only loan program sponsored by the Association of American Medical Colleges.
-  For graduate law students — Offers a comprehensive package of Federal Stafford Loans, private Law Student Loan and private Bar Study Loan.
-  For graduate business students — Offers a comprehensive package of Federal Stafford Loans and private Business Education Loan and is the only loan program sponsored by the Graduate Management Admission Council.

For more information, visit our website at www.StudentLoanNet.com/applyonline.

800-487-4404

www.StudentLoanNet.com

email: studentloans@bankone.com